

INNOVATION AND INTERNACIONALIZATION CATALOGUES

XVII Investment Forum

FUND PROVIDERS CATALOGUE

December 2011

© Government of Catalonia
Ministry of Enterprise and Labour
Catalan Business Competitiveness Support Agency

ACC10
Passeig de Gràcia, 129
08008 Barcelona
Tel. 93 476 72 00
www.acc10.cat

Year published: December 2011



This work is licensed under the Attribution-Noncommercial-Share-Alike 3.0 Creative Commons. It allows the reproduction, distribution and broadcast provided that they cite the author and do not be a commercial use. The creation of derivative works is permitted provided that they are spread with the same license. The full license is available at <http://creativecommons.org/licenses/by-ncsa/3.0/es/deed.en>

In 2010, despite the complex economic situation, Catalonia achieved first place again for the number of venture capital transactions with 236 transactions (218 in 2009). It was also, unlike the previous year, leader in terms of the total volume of investment, reaching 1,572.7 million Euros (349.6 million Euros in 2009). The average transaction size was 6.6 million, although, due to the effect of large operations such as Teknon, Abertis or Privalia, the majority of transactions are of less than a million Euros.

The ACC1Ó XIP programme is positioned in this segment. The 7 networks of private investors which form part of it helped to complete 28 investment transactions for Catalan companies (22 in 2009) for a total value of 5.41 million Euros (4.85 in 2009), creating a company base that in many cases will be receiving additional venture capital investment. These investment figures, similar to those of 2009, demonstrate the robustness of the investment from private investors within a climate of credit restrictions and constraint on public spending, giving them a key role in financing innovative new companies which generate wealth and employment. This private sector activity, together with the support received from the public sector, generates a business ecosystem which is particularly important to meet the future challenges facing the Catalan economy and the country in general. Despite these positive elements, there is still some way to go to achieve the figures for venture capital and private investment activity in the most advanced regions worldwide, as well as the levels of use of instruments or tools such as crowdfunding, the issue of bonds or the alternative stock market ("MAB").

This Catalogue, published annually for the ACC1Ó Investment Forum, contains detailed information for 43 organisations with funds operating in Catalonia. Each of these organisations has an information sheet stating their investment preferences according to the phase and the sector, the scale of investment, a representative sample of their investment companies and contact details. In addition, with the aim of facilitating the search for the most suitable investor, a conceptual map has been developed, which classifies the investment providers by industry and size of investment.

Consequently, the ACC1Ó Investment Providers catalogue is the most complete collection for the Venture Capital and Private Investment field in Catalonia. Since its first edition in 2007 it has become a reference tool for Catalan entrepreneurs and investors. Moreover, its usefulness is not only confined to the day of the Forum, as it also forms part of ACC1Ó's financial guidance service, which advises companies and entrepreneurs regarding the most suitable mix of public and private funding, debt or equity, for their business needs.

Lastly, we would like to thank all the partner organisations for their participation in updating and checking the information needed for the preparation of this directory.

Yours sincerely,

Financing Area
ACC1Ó

CONCEPTUAL MAP

Major capital providers operating in Catalonia

The conceptual map is divided into four sectors and four different sizes of investment. The first thing you should bear in mind when looking for a venture capital fund is that not all funds invest in the same types of project (sectoral approach) and nor do they have the same investment capacity (volume of investment).

For this purpose we have classified the map into four sectors:

- **Life and health sciences:** companies working on biotechnology, pharmaceutical or healthcare projects.
- **Technology:** technology-based companies, those from ITC and the media, industrial or new renewable energy sectors.
- **Innovation:** companies with innovative projects in any sector. They must have a differentiating factor with respect to the competition.
- **Expansion:** companies with growth projects. They can be from various sectors but are in general at a more mature stage.

And in four phases of investment volume: we have differentiated up to **500,000 Euros** (1), from **500,001 to 1,000,000 Euros** (2), **1,000,001 to 2,000,000 Euros** (3) from **2,000,001 to 4,000,000 Euros** or more (4).

Therefore, if a fund has an investment range between 350,000 and 1,500,000 Euros, it will be shown in the boxes (1), (2) and (3).

	LIFE & HEALTH SCIENCES	TECHNOLOGIES	INNOVATION	EXPANSION
< 500.000	Bcn Emprèn CDTI - Crèdit Neotec I, II Compas Private Equity Enisa Fem-Ona innovació Finaves Innova31 Inveready seed capital Caixa Capital Risc Programa XIP Reus CN Sputnik Uninvest VenturCap	Ambar Venture Capital BCN Emprèn Cabiedes&Partners Caixa Capital Risc CDTI – Neotec I, II Compas Private Equity Enisa Fem-Ona innovació Finaves Innova31 Inveready First Capital I Inveready Seed Capital Programa XIP Reus CN Sputnik Uninvest VenturCap	Caixa Capital Risc Compas Private Equity Enisa Fem-Ona innovació Finaves Fons Enginyers Innova31 Inveready Seed Capital Programa XIP Reus CN Sputnik Uninvest VenturCap	Compas Private Equity Enisa Finaves Fons Enginyers Programa XIP SICOOP Sputnik
< 1 M	CDTI - Crèdit Neotec I, II Enisa Healthequity Highgrowth Inveready seed capital Caixa Capital Risc Ona Capital Uninvest VenturCap	Active Venture Partners Ambar Venture Capital Cabiedes&Partners Caixa Capital Risc CDTI – Neotec I, II Enisa Highgrowth Inveready Seed Capital Nauta Capital Ona Capital Uninvest VenturCap	Caixa Capital Risc Enisa Highgrowth Inveready Seed Capital Ona Capital Uninvest VenturCap	Active Venture Partners Cofides Enisa Inverpyme Nauta Capital Ona Capital SICOOP
< 2 M	Enisa Healthequity Inveready seed capital Caixa Capital Risc Ona Capital Ysios	Active Venture Partners Ambar Venture Capital Caixa Capital Risc Enisa Highgrowth Inveready Seed Capital Nauta Capital Ona Capital Spinnaker	Caixa Capital Risc Enisa Highgrowth Inveready Seed Capital Ona Capital	Active Venture Partners Cofides Enisa Inverpyme Nauta Capital Ona Capital SI Capital SICOOP
< 4 M	Caixa Capital Risc Landon Investments Miura Ona Capital Tagua Capital SGEGR Ysios	Active Venture Partners Ambar Venture Capital Bullnet Capital Caixa Capital Risc Debaeque Highgrowth Landon Investments Miura Nauta Capital Ona Capital Spinnaker Tagua Capital SGEGR	Caixa Capital Risc Highgrowth Landon Investments Miura Ona Capital Tagua Capital SGEGR	Active Venture Partners Bullnet capital Cartagena Capital Catalana d'Iniciatives Cofides Landon Investments Miura Nauta Capital Ona Capital SI Capital Suma Capital Tagua Capital SGEGR

FUND PROVIDERS CONTENTS

Active Venture Partners	7	Miura Private Equity	18
Ambar Venture Capital	7	Nauta Capital	19
Bcn Emprèn	8	Ona Capital	19
Bullnet Capital	8	Reus Capital De Negocis	20
Cabiedes & Partners	9	Si Capital R&S I	20
Caixa Capital Risc	9	SICOOP	21
Catalana d'Iniciatives	10	Spinnaker	21
CDTI – NEOTEC Capital Riesgo	10	Sputnik	22
CDTI – Crèdits NEOTEC I, II	11	Suma Capital	22
COFIDES	11	Tagua Capital Sgecr	23
Compas Private Equity	12	Uninvest	23
Debaeque	12	Venturcap	24
ENISA	13	Ysios Capital Partners	24
Fem-Ona Innovació	13		
Finaves	14	Programa XIP	
Fons Enginyers	14	BANC	25
Healthequity	15	BCN BA	25
Highgrowth	15	EIX Technova	26
Innova31	16	ESADE BAN	26
Inveready First Capital	16	IESE Private Investor	27
Inveready Seed Capital	17	Keiretsu Forum Barcelona	27
Inverpyme	17	Seedrocket Angels	28
Landon Investments	18		

PASSION FOR ENTREPRENEURSHIP

Other information

Volume of funds: 45 million
 Date established: 2004
 Team: 6
 Number of investees: 9
 Number of investments: 11
 Number of divestments: 2
 Capital pending investment: 20 million

Investment criteria

Investment size: 500,000 - 4,000,000
 Phase: early stage, expansion
 Sector: technology-based companies, ICT
 Geographical scope: Europe
 Instrument: Capital, convertible loan
 Co-investment: Other companies & venture capital funds, industry companies or private investors.

Comments

Active Venture Partners is a venture capital fund manager. They have an entrepreneurial spirit, are specialised in investments in innovative companies and added value product or service and operate in high growth markets.

Investee companies:

						
Company	RESTALO	OFERTON	BUYVIP	GOLDEN GEKKO	XPERIENCE CONSULTING	TELEMEDICINE CLINIC
Sector	Online Booking	Internet Live Shopping	Software	Mobile Marketing	Usability Interface Software	Medical Services & Technology
Web	restalo.es	oferton.com	Buyvip.com	goldengekko.com	xperienceconsulting.com	telemedicineclinic.com



AMBAR VENTURE CAPITAL

Other information

Volume of fund: 50 million
 Legal personality: Venture Capital Company
 Date established: 2010
 Team: 6
 Number of investees: 3
 Number of investments: 3
 Number of divestments: 0




Investment criteria

Investment size: 350,000 - 500,000
 Phase: start-up, growth
 Sector: ICT, energy, transport
 Geographical scope: National
 Instrument: Capital
 Co-investment: Yes

Comments

Amber is a Spanish venture capital fund whose aim is to support the growth of technology-based firms and new businesses at an initial stage of development, to promote increased innovation and productivity in society. It is an initiative of FUTUREPLUS SL and GALA Fund Management.

Investee companies:

			
Company	CASIOPEA	NEOSKY BANDA ANCHA	PROTECCIÓN ONLINE
Sector	M2M	Tele-communications	IP Security
Web	n.d.	n.d.	prot-on.com

Contact:

Emili Gómez
Gran Via de les Corts Catalanes 635
08010 Barcelona

Tel. +34 93 342 84 10
egomez@icf.cat

BCN EMPRÈN

Other information

Volume of fund: 15 milion
Legal personality: Venture Capital Company
Date established: 1999
Team: 3
Number of investees: 11
Number of investments: 17
Number of divestments: 6

Investment criteria

Investment size: 300,000 - 500,000
Phase: start-up
Sector: Biotechnology, Software, Telecom-
munications and Media
Geographical scope: Catalonia
Instrument: Capital participation loan
Co-investment: Yes

Comments

BCNEMPRÈN SCR SA aim to meet a clear need in the market, promoting the creation of new technology and innovative companies, using financial instruments for investment and giving strategic support to these new initiatives.

Investee companies:

				
Company	ISOCO	GENMEDICA THERAPEUTICS	FRACTUS	ERA BIOTECH
Sector	Software	Biotechnology	Télé-communications	Biotechnology
Web	isoco.com	genmedica.com	fractus.com	erabiotech.com



Contact:

Javier Ulecia
Parque Companyrial LA FINCA
Paseo del Club Deportivo, nº 1
28223 Pozuelo de Alarcón (Madrid)

Tel. +34 91 799 72 06
julecia@grupobullnet.com
www.grupobullnet.com

BULLNET CAPITAL

Other information

Volume of fund: F1: 18 million, F2: 30 million
Legal personality: Venture Capital Company, public limited company
Date established: 2002
Team: 4
Number of investees: 9
Number of investments: 10
Number of divestments: 1

Investment criteria

Investment size: 2,000,000 - 3,000,000
Phase: start-up, expansion
Sector: Communications, IT, Electronics, High Technology, Internet, Multimedia
Geographical scope: Spain and Portugal
Instrument: Equity investments, participating loans
Co-investment: Yes

Comments

Bullnet Capital invest in companies developing technology in the world of information systems and with applications in a varied number of industries: telecommunications, media, medicine, industrial...

Investee companies:

				
Company	ARVIRAGO TECHNOLOGIES	INNOVACIONES MICROELECTRÓNICAS	MULTIWAVE PHOTONICS	GEM IMAGING
Sector	Video games developer	Microelectronic circuit designer	Manufacturer of optical fibre laser	Supplier of medical equipment
Web	arvirago.com	anafocus.com	multiwavephotonics.com	gem-imaging.com



Contact:

Luis Martín

Paseo Castellana 210, 3a planta
28046 Madrid

Tel. +34 91 359 26 00

luis@martincabiedes.com

CABIEDES & PARTNERS

Other information

Volume of fund: 25 million

Legal personality: Public limited company

Date established: 2009

Team: 4

Number of investees: 15

Number of investments: 15

Number of divestments: 0

Investment criteria

Investment size: 100,000 - 1,000,000

Stage: seed, start-up

Industry: Internet






Geographical scope: Headquarters in Madrid and Barcelona

Instrument: Capital

Comments

Cabiedes & Partners are a venture capital company, with their headquarters in Madrid and Barcelona. They invest in the initial phase of technology-based and Internet-orientated business projects.

Investee companies:

					
Company	OFERUM, SL	ULABOX, SL	ZYNCRO TECH, SL	TROVIT SEARCH S.L.	BANKIMIA
Sector	Internet	Internet	Internet	Internet	Internet
Web	offerum.es	ulabox.com	zyncro.com	www.trovit.com	bankimia.es
Investment (%)	17.17%	5.47%	9.30%	9%	10%



Contact:

Sr. Carles Trenchs

Av. Diagonal, 613, planta 3a,
mòduls A i B
08021 Barcelona

Tel. +34 93 409 40 60

ctrenchs@caixacapitalrisc.es

CAIXA CAPITAL RISC

Other information

Volume of fund: 54 million

Legal personality: Venture capital management company

Date established: 2006

Team: 19

Investment criteria

Investment size: 50,000 - 3,000,000

Phase: seed, start-up, growth

Industry: Technology-based companies

Geographical scope: Spain

Instrument: Participating loan/ capital

Co-investment: Yes

Comments

Caixa Capital Risc is an institutional investor specialising in the initial phases of innovation companies in Spain. Caixa Capital Risc specialise in companies in the fields of Life Sciences, Information Technology and the Internet, and Sustainability.

Investee companies:

				
Company	GROUPALIA	GENMEDICA	I-NEUMÁTICOS	SABIRMEDICAL
Sector	Internet	Life sciences	Internet	Life sciences
Web	groupalia.com	genmedica.com	i-neumaticos.es	sabirmedical.com

CATALANA D'INICIATIVES

Supporting business projects with growth potential

Contact:

Manuel Albanell

Passeig de Gràcia 2, 2n B
08007 Barcelona
Tel. +34 93 317 81 61

Príncipe de Vergara 17, 6è
28001 Madrid
Tel. +34 91 426 03 03

catalana@iniciatives.es
madrid@iniciatives.es
www.iniciatives.es

Other information

Legal personality: Venture capital Company
Date established: 1985
Team: 11
Number of investees in 2010: 11
Number of investments in 2008: 3

Investment criteria

Investment size: starting at 3,000,000
Phase: expansion
Sector: All
Geographical scope: Spain
Instrument: Capital (MBO, MBI, expansion and build up)
Co-investment: Yes

Comments

Catalana d'Iniciatives, pioneer in the development of private equity in Spain, are focused on providing value to businesses from a financial and management support perspective, but also particularly in strengthening the industrial sector.

Investee companies:



Company	EDIAGNOSTIC	IEASA (SPANAIR)
Sector	Medical specialities virtual clinic	Airline
Web	ediagnostic.es	spanair.com
Investment (€)	4,000,000	12,000,000



CDTI – NEOTEC CAPITAL RIESGO

Support for technology-based companies

Contact:

Andrés Ubierna
Cid, 4
28001 Madrid

Tel. +34 91 581 55 00
Fax. 91.581.55.94
ubierna_andres@cdti.es
www.cdti.es

Other information

Start of activity: 2006
CDTI: 60 million
EIF: 50 million
Other: 73 million
EIF office outside Luxembourg
Objective: Consolidation of company

Investment vehicles

Fund of funds: Investment in new Spanish funds.
Co-investment: Agreements reached with funds to co-invest in Spanish companies.

Comments

CDTI aims to energize the Spanish technological venture capital market through the participation of the private sector, both finance and corporate
Focus on mid/long-term
Focus on early phases of their target companies.

Investee companies:



Company	BULLNET II	DEMETER	ACTIVE VENTURA PARTNERS	GILDE
Nationality	Spanish	French	Spanish	Dutch
Vehicle	Fund of Funds	Fund of Funds	Fund of Funds	Co-investment
Web	grupobullnet.com	demeter-partners.com	active-vp.com	gildehealthcare.nl
Ratio		3€ Demeter: 1€ Neotec		3€ Gilde: 1€ Neotec
Sector	ITC	Cleantech	ITC	Health Sciences
Commitment	€ 10,000,000	€ 13,540,000	€ 9,500,000	€ 5,000,000

Contact:

Markets Director
Innovadores Globales
Cid, 4
28001 Madrid

Tel. +34 91 581 55 00
Fax +34 91 581 55 94
info@cdti.es

CDTI – CRÉDITOS NEOTEC I, II

Support for technology-based companies

Other information

Start of activity: 2001
Number of approved projects: 501
(Sept 2011)
Volume of loans: € 175,355,097
Aim: Creation of the company

Investment criteria

Loan: up to 350,000 (I) or 1,000,000 (II)
Phase: start-up
Industry: Business, technology-based
Geographical scope: Spain
Instrument: Unsecured loans at zero interest rates

Comments

Unsecured seed loan at zero interest rate.
May not exceed 70% of the total project budget. The repayment of the loan will be annually in payments of up to 20% of the company's cash flow when positive.

Investee companies:

			
Company	M-BOT SOLUTIONS	SABIRMEDICAL	ON LASER SYSTEM & APPLICATIONS
Sector	ITC	Health Sciences	Industrial and Medical
Web	mbotsolutions.com	sabirmedical.com	on-laser.com
Investment (€)	€ 322,000	€ 300,000	€ 330,000



COFIDES

Spanish Development Financing Company

Contact:

José Salgado
Delegació Catalunya
Gran Via de les Corts Catalanes 630,
4a planta
08007 Barcelona

Tel. +34 93 270 26 20
jose.salgado@cofides.es
www.cofides.es

Other information

Volume of funds: 968 million
Legal personality: Public limited company
Date established: 1988
Team: 55
Number of investees: 104
Number of investments 2006: 38




Investment criteria

Investment size: from 500,000
Phase: international growth
Sector: All except property
Geographical scope: International
Instrument: Equity & quasi-equity
Co-investment: Yes, between 50%-70%

Comments

Funding for projects with long repayment terms of 5-10 years
Investors with audited accounts for the last three years

Investee companies:

			
Company	GRIFOLS	EQUITY POINT	ESTEVE
Sector	Chemical	Catering	Pharmaceutical
Web	grifols.com	equity-point.com	esteva.com
Investment COFIDES	10,250,000	627,000	3,000,000



Contact:

A. Roqueta
Nàpols 217, entl.
08013 Barcelona

Tel. +34 93 245 05 27
info@compaspe.es
www.compaspe.es

COMPAS PRIVATE EQUITY

Other information

Volume of funds: 0,5 million
Legal personality: Private limited company
Date established: 2006
Team: 3
Number of investees: 1
Number of investments: 5
Number of divestments: 4

Investment criteria

Investment size: 60,000 - 500,000
Phase: expansion
Sector: All
Geographical scope: Catalonia
Instrument: Capital
Co-investment: Yes

Comments

Compas Private Equity have various areas of activity, ranging from direct investment in projects, advisory services and prior training, to attracting new financial partners
Compass, as well as capital, add value to your investments

Investee companies:



Company	WEBCONCURSAL
Sector	ITC
Web	webconcursal.com



DEBAEQUE

We invest in start-ups that exploit new technologies to become tomorrow's leading player

Contact:

Marc Ferrero
Beethoven 15, 3r 1a
08021 Barcelona

Tel. +34 91 115 09 80
Fax +34 91 115 09 84
info@debaeque.com
www.debaeque.com

Other information

Fons gestionats:
DEBAEQUE II
DEBAEQUE III
Legal personality: Capital venture company
Date established: 2006 and 2008
Team: 7
Number of investees: 8

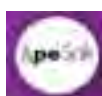
Investment criteria

Investment size: 3,000,000
Phase: early-stage, expansion
Sector: Technology, media and telecommunications (TMT)
Geographical scope: Spain and abroad
Instrument: Capital
Co-investment: Yes, especially internationally

Comments

Investments are concentrated on the TMT sector

Investee companies:



Company	APESoft	HELPMYCASH	KIMIA	NET TRANSMIT & RECEIVE	STRANDS INC.
Sector	Software	Internet	Internet-Mobile	Software	Software
Web	apesoft.com	helpmycash.com	kimiasol.com	ntrglobal.com	strands.com



Contact:
Enrique Gómez
 Paseo de la Castellana 216, 16a
 28046 Madrid

Fax +34 91 570 41 99
 Tel. +34 91 570 82 00
 enisa@enisa.es
 www.enisa.es

ENISA

Empresa Nacional de Innovación, SA

Other information

Volume of fund: 280.1 million
 Legal personality: Public limited company
 Date established: 1982
 Team: 48
 Number of investees: 514
 Number of investments: 722
 Number of divestments: 17 total & 41 partial in 2 years.

Investment criteria

Investment size: 100,000 - 1,500,000
 Phase: start-up, expansion
 Sector: SME, general
 Geographical scope: Spain
 Instrument: Participating loan
 Co-investment: Yes

Comments

In 2010 ENISA signed six partnership agreements with financial institutions, business organisations and Autonomous Community development agencies

Investee companies:



Company	GENEBRE GROUP, SL	TALLERES DAUMAR, SA	FRACTUS, SA	SOFTONIC INTERNATIONAL, SL
Sector	Trade	Manufacturing industries	Communications	IT activities
Web	genebre.es	daumar.es	fractus.com	softonic.com
Investment (€)	1,500,000	1,000,000	1,000,000	300,000



Contact:
Abel Conill
 Via Ausetània, 13, 1a. Edifici Ter
 08560 Manlleu

Tel. +34 93 851 00 99
 Fax +34 93 851 16 47
 info@onacapital.com
 www.fem-ona.cat

FEM-ONA INNOVACIÓ

Venture Capital Fund for innovative entrepreneurs

Other information

Volume of funds: 3 million
 Legal personality: Private limited company
 Date established: 2010
 Team: 3
 Number of investees: 2
 Number of investments: 2

Investment criteria

Investment size: 300,000
 Phase: initial stages of growth
 Sector: Any, except property and finance
 Geographical scope: Catalonia
 Instrument: Investments in equity and participating loan

Comments

We invest Venture Capital in innovative technology companies in Catalonia
 We provide business expertise
 (knowledge, experience, contacts ...)

Investee companies:



Company	XARXA GRERA	REFERUP
Sector	ITC Social network for companies	HR Consultancy 2.0
Web	grera.net	sntalent.com
Investment (%)	45%	10%

FINAVES

Committed to a new generation of entrepreneurs.

Contact:

Adelaide Cracco
Av. Pearson, 21
08034 Barcelona

Tel. +34 93 253 42 00
finaves@iese.edu
www.finaves.com

Other information

Volume: 8 million
Legal personality: Public Limited Company
Date established: 2001
Team: 4
Number of investees: 15
Number of divestments: 14

Investment criteria

Investment size: 100,000 – 400,000
Phase: start-up, expansion
Sector: SMEs, general
Geographical scope: National - international
Instrument: Participation in equity, participating loan
Co-investment: Yes

Comments

Finaves is the IESE centre dedicated to seed capital, sponsored by private investors. Both current students and ex-alumni of IESE's programmes can approach them for the creation of their companies.

Investee companies:

					
Company	KUBIWIRELESS	GOOD DEAL	ALUCHA	TRITIUM SOFTWARE, SL	IMPACT MEDIA
Sector	Technology	Business services	Environment	IT	Business services
Web	kubiwireless.com	gooddeal.es	alucha.com	tritiumsoftware.com	impactmedia.es
Investment (€)	€ 500,000	€ 250,000	€ 250,000	€ 300,000	€ 300,000

FONS ENGINEERS

Alongside innovative Catalan business

Contact:

Javier Bultó, Juan M. De Tejada, Roberto Gili
Av. Diagonal, 399, pral. 2a
08008 Barcelona

Tel. +34 93 238 72 30
Fax +34 93 238 72 40
jbulto@altap.com/ rgili@altap.com/
jmt@altap.com
www.altapartners.es

Other information

Size of the fund: 10 million
Legal personality: Venture capital company
Date established: 2011
Team: 4
Number of investees: 0
Number of investments: 0
Number of divestments: 0

Investment criteria

Investment size: 200,000 - 500,000
Phase: expansion
Sector: Sectors related to the engineering field and to innovation
Geographical scope: Catalonia and the rest of Spain
Instrument: Capital or participating loan
Co-investment: Yes

Comments

Fons Enginyers are managed by Alta Partners Capital, S.G.E.C.R., the company that have also managed Invernova and Ingenia Capital.



HEALTHEQUITY

Other information

Volume of funds: 10 - 20 million
 Legal personality: Venture capital company
 Date established: 2011
 Team: 3
 Number of holdings: 0
 Number of investments: 0
 Number of divestments: 0

Investment criteria

Investment size: 500,000 - 2,000,000
 Phase: early stage
 Industry: Healthcare
 Geographical scope: Spain
 Instrument: Capital
 Co-investment: Yes

Comments

Healthequity is 50% managed by the Official Medical Association of Barcelona and the Finance Group Riva y Garcia

Contact:

Dr. Lluís Pareras

Col·legi Oficial de Metges de
 Barcelona
 Pg. Bonanova, 47, 08017
 Barcelona

Tel. +34 93 567 88 35

Fax +34 93 567 88 36

innovacio@comb.cat

www.comb.cat



HIGHGROWTH

Financing innovation

Other information

Volume of fund: 34 million
 Date established: 1999
 Team: 6
 Number of investees: 11
 Number of investments: 20
 Number of divestments: 9

Investment criteria

Investment size: 500,000 - 3,000,000
 Phase: initial, expansion
 Sector: Companies with innovative projects
 Geographical scope: Spain
 Instrument: Capital or participating loan
 Co-investment: Yes

Comments

Management of 2 venture capital vehicles, Fons Innocat and Highgrowth Innovació

Contact:

Mercè Tell

Tuset 20-24, 4t 5a
 08006 Barcelona

Tel. +34 93 363 03 86

Fax +34 93 218 33 33

info@hg.com.es

www.highgrowth.net

Investee companies:

					
Company	BAOLAB	NUROA	OONAIR	QPONIA	VOZ TELECOM
Sector	Semi-conductors	Internet	Mobile applications	M-Commerce	Telecom
Web	baolab.com	nuroa.com	oonair.com	qponia.com	voztele.com
Investment	2,130,000	1,180,000	500,000	-	2,650,000



Contact:

Ramon Morera
Jordi Girona, 29
Edif. Nexus II
08034 Barcelona

Tel. +34 93 413 76 36
innova.31@upc.edu
www.innova31.com

INNOVA31, SCR, SA

Other information

Volume of funds: 3 million
Legal personality: Capital venture & public limited company Date established: 2000
Team: 2
Number of holdings: 5
Number of investments: 9
Number of divestments: 4






Investment criteria

Investment size: 60,000 - 300,000
Phase: start-up
Industry: Business, technology-based
Geographical scope: Spain and the EU
Instrument: Capital
Angel: Yes

Comments

Innova 31's reference shareholders are UPC, Caixa d'Estalvis de Catalunya, UISA, EDM Holding, Barcelona Science Park (PCB) and Leitat

Investee companies:

					
Company	COMERCIAL DE CONTENIDOS AUDIOVISUALES	VISIONMETRICS	AIDA CENTRE	GENMEDICA THERAPUECTICS	SOM INNOVATION BIOTECH
Sector	Audiovisual	Ophthalmology	Radiofrequency	Bio-technology	Bio-technology
Web	comercialtv.es	visiometrics.es	aidacentre.com	genmedica.com	infinitec.es
Investment (%)	12.5%	13.37%	18.75%	5%	18%



Contact:

Ignacio Fonts Cavestany
Baldri Reixac 4/6
Torre 1 - Parc Científic de Barcelona
08028 Barcelona

Tel. +34 93 180 72 60
ifonts@inveready.com
www.inveready.com

INVEREADY FIRST CAPITAL

Other information

Volume of fund: 4.75 million
Legal personality: In transformation to Capital venture company
Date established: 2010
Team: 3
Number of investees: 6
Number of investments: 6
Number of divestments: 0

Investment criteria

Investment size: 100,000 - 500,000
Phase (of the holdings): pre-seed, seed
Sector: ICT
Geographical scope: Spain
Instrument: Capital
Co-investment: Yes

Comments

Inveready First are specialised in investment in projects at the pre-seed stage that have an innovative business model and proprietary technology with strong potential for growth and internationalisation

Investee companies:

				
Company	YUNAIT	ADMAN	EYEOS	LUCIERNA
Sector	Internet	Internet	Software	Software
Web	yunait.com	adman.com	eyeos.com	lucierna.es
Participació (%)	3.5%	16.5%	3.5%	8%

Contact:
Roger Piqué Pijuan

Baldri Reixac 4/6

Torre 1 - Parc Científic de Barcelona
08028 Barcelona

Tel. +34 93 180 72 60

rpique@inveready.com

www.inveready.com

INVEREADY SEED CAPITAL, SCR, SA

Other information

Volume of fund: 15.5 million
Legal personality: Venture capital company
Date established: 2008
Team: 3 people
Number of investees: 26
Number of investments: 27
Number of divestments: 1





Investment criteria

Investment size: 100,000 - 2,000,000
Phase: seed
Industry: Biotechnology, ICT and Cleantech
Geographical scope: Spain
Instrument: Capital
Co-investment: Yes

Comments

Inveready aim to be the leading professional investment partner for innovative new technology-based companies with high growth potential

Investee companies:

				
Company	PASSWORDBANK TECHNOLOGIES	3SCALE NETWORKS	VERIDENTIA	MAS MOVIL TELECOM
Sector	Software	Software	Health Sciences	TIC
Web	passwordbank.com	3scale.com	veridentia.com	masmovil.es
Participació (%)	28%	13%	7%	5%

Contact:
Elisabet Ribas / Daya Gresa

Pedró i Pons, 6-8

08034 Barcelona

Tel. +34 93 316 32 83

inverpyme@inverpyme.es

www.inverpyme.es

INVERPYME

Other information

Volume of funds: 12 million
Legal personality: Venture capital company, common system
Date established: 1979
Team: 4
Number of investees: 5
Number of investments: 27
Number of divestments: 21

Investment criteria

Investment size: 600,000 - 2,000,000
Phase: expansion, MBO, capital redeployment
Industry: High growth potential
Geographical scope: Spain
Instrument: Capital/ Participating loan

Comments

The company have been quoted on the Barcelona Stock Exchange since 2001
Inverpyme are a member of ASCRI

Investee companies:

					
Company	AVANZA	COMERCIAL 54	BAOBAB PLANET	ORBITA MAX	SOLARIZA
Sector	Outsourcing services	Artistic lighting	Video games	Audiovisual	Photovoltaic installations
Web	avanzasa.com	comercial54.com	baobabplanet.com	orbitamax.com	solariza.es
Investment (€)	1,250,000	500,000	400,000	750,000	2,000,000



Landon Investments

Contact:

Marc Deya

Via Augusta 200, 6a planta
08021 Barcelona

Tel. +34 93 240 52 00

Fax +34 93 200 43 32

mdeya@landon.es

LANDON INVESTMENTS

Other information

Volume of fund: 45 million

Legal personality: Capital venture company (simplified scheme), Public limited company

Date established: 2002

Team: 4

Number of investees: 5

Number of investments: 10

Number of divestments: 5

Investment criteria

Investment size: 15,000,000 - 25,000,000

Phase: development

Sector: All

Geographical scope: Spain

Instrument: Capital or participating loan

Co-investment: Yes

Comments

Capital venture company forming part of a family group, with a marked corporate culture

Investee companies:

					
Company	SEDAL	EVERIS	BELLSOLÀ	INFINIA	MEPSA
Sector	Components of taps	Consultancy	Frozendough	Audiovisual production and postproduction	Infraestructure
Web	sedal.com	everis.com	bellsola.com	infinia.es	-



Contact:

Lluís Seguí / Juan Leach

Av. Diagonal, 399, 4-2
08008 Barcelona

Tel. +34 93 272 34 40

info@miuraequity.com

www.miuraequity.com

MIURA PRIVATE EQUITY

Capital and ideas for SMEs

Other information

Volume of fund: 100 million

Legal personality: Management company of venture capital entities

Date established: 2007

Team: 9

Number of investees: 5

Number of investments: 7

Number of divestments: 1

Investment criteria

Size investment: 6,000,000 - 15,000,000 + co-investment

Phase: expansion, consolidation, substitution

Sector: All except finance and property

Geographical scope: Spain and Portugal

Instrument: MBO, MBI Expansion and Build-up

Co-investment: Yes

Comments

Miura Private Equity is a venture capital firm focused on investing in companies with solid business models, management teams with the aim of leadership and ambitious business plans

Investee companies:

					
Company	NOA VISUAL GROUP	PROYTECSA	GESCOBRO	GRUPO BC	GUZMAN GASTRONOMIA
Sector	Visual Merchandising	Security Solutions	Management of loans	Document management	Food service
Web	noavisualgroup.com	proytecsa.es	gescobro.com	grupobc.es	guzmangastronomia.com
Investment (€)	34%	60%	80%	40%	65%

NAUTA CAPITAL

Other information

Volume of fund:
 Nauta Tech I: 15.2 million
 Nauta Tech II: 50 million
 Nauta Tech III: 105 million
 Legal personality: Capital Venture Company
 Date established: 2005
 Team: 12
 Number of investees: NT I:3, NTII: 11, NTIII: 9







Investment criteria






Investment size: 500,000 - 6,000,000
 Phase: seed, start-up, expansion
 Sector: Mobility, enterprise software/
 security, Internet/e-Commerce
 Geographical scope: Europe and the US
 Instrument: Capital
 Co-investment: Yes

Comments

The management company has raised three funds, two of which are fully invested
 The pillars of our value proposition are industry understanding, scope of overall investment, co-investment and high added value

Investee companies:

						
Company	AGNITIO, SL	CARRIER IQ, INC.	GREATCALL, INC.	KINAMIK DATA INTEGRITY	MOBILEAWARE, LTD	PRIVALIA VENTA DIRECTA, SL
Sector	Security	Diagnosis	MVNO	Software	Software for mobiles	E-commerce
Web	agnitio.es	carrieriq.com	gojitterbug.com	kinamik.com	mobileaware.com	privalia.com
Investment (€)	3,500,000	5,000,000	5,600,000	2,800,000	2,250,000	4,000,000

					
Company	SOLUCIONES GRID, SL	BASEKIT PLATFORM, LTD	FLIRTOMATIC	OUTBEES VENTA ONLINE, SL	SITE INTELLIGENCE, LTD
Sector	Software	Software	Internet	E-commerce	Software
Web	abiquo.com	basekit.com	flirtomatic.com	groupalia.es	siteintelligence.com
Investment (€)	3,700,000	1,300,000	4,250,000	4,000,000	3,000,000



ONA CAPITAL

We are entrepreneurs-private investors

Other information

Volume of fund: 5 million
 Legal personality: Capital Venture Company
 Date established: 2006
 Team: 3
 Number of investees: 8
 Number of investments: 1

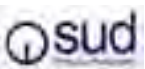



Investment criteria





Investment size: from 500,000
 Phase: growth, expansion
 Sector: Any, except property and financial
 Geographical scope: Catalonia
 Instrument: Participation in capital

Comments

Investing in SMEs in growth phase, Private Equity.
 We provide business expertise (knowledge, experience, contacts ...)

Investee companies:

				
Company	SUD ENERGIES RENOVABLES	TCM ENGINEY	ONASUD ENERGIA	GAMONEIL ENERGIA
Sector	Clean Technology	Sustainable mobility	RE Promoter	Solar PV Plant
Web	sud.es	tcmenginy.com	-	-
Investment (%)	40%	30%	97%	97%

				
Company	BENSOL SOLAR	MANESUN SOLAR	VAGASUN ENERGIA	FEM-ONA INNOVACIÓ
Sector	Solar PV Plant	Solar PV Plant	Solar PV Plant	Venture Capital
Web	-	-	-	fem-ona.cat
Investment (%)	97%	85%	95%	52%



REUS CAPITAL DE NEGOCIS

We invest in people who have projects

Other information

Volume of funds: 6,000,000
Legal personality: Venture Capital Company
Date established: 2003
Team: 33
Number of investees: 5

Investment criteria

Investment size: up to 500,000
Stage: seed, start-up
Sector: All
Geographical scope: Spain
Instrument: Capital
Co-investment: Yes

Comments

RCN is a venture capital company based in Reus, created to facilitate the promotion and development of SMEs
Shareholders of the Fund: Reus Employers and Redessa (Reus City Council).

Contact:

Jordi Prats
Camí de Valls 81-87
43204 Reus

Tel. +34 977 30 03 13
Fax +34 977 75 40 97
jprats@reuscn.com
www.reuscn.com

Investee companies:

				
Company	TCM ENGINY	E. ISOTOP	ERA BIOTECH	TAULER MAQUINÀRIA
Sector	Systems Engineering	Isotonic beverages	Biotechnology	Capital goods
Web	tcmenginy.com	isotop.com	erabiotech.com	tauler.net



SI CAPITAL R&S I

Other information

Volume of funds: 15 million
Legal personality: Capital Venture Company
Date established: 2006
Team: 3
Number of investees: 6
Number of investments: 6
Number of divestments: 0

Investment criteria







Investment size: 1,000,000 - 3,000,000
Phase: development, construction, operation
Sector: Renewable energy
Geographical scope: International
Instrument: Capital and debt
Co-investment: Yes

Contact:

Eusebio Güell
Av. Diagonal, 622, 7è 1a
08021 Barcelona

Tel. +34 93 414 72 48
eg@sicapital.net
www.sicapital.net

Investee companies:

						
Company	SOLYNOVA SL	ENERSTAR SOLAR THERMAL PROJECT SA	BERNALIA STATE RENOVABLES, SL	INVALL GREEN ENERGY S.A.	ENERSTAR VILLENA, SL	BIOALMENDRAL
Sector	Solar Photovoltaic Energy	Solar thermal power	Biomass	Wind power, location Eastern Europe	Solar thermal energy	Biomass
Web	solynova.com	enerstar.es				
Investment (%)	7%	17%	50%	45%	10%	78%

Contact:
Pere Vidal

Gran Via de les Corts Catalanes 635
08010 Barcelona

Tel. +34 93 342 84 10

pvidal@icf.cat

www.sicoop.cat

SOCIETAT CATALANA D'INVERSIÓ EN COOPERATIVES, SCR, DE RÈGIM SIMPLIFICAT, SA

Other information

Volume of fund: 15.5 million
Legal personality: Capital Venture Company
Date established: 2008
Team: 3
Number of investees: 5
Number of investments: 5
Number of divestments: 0

Investment criteria

Investment size: 150,000 - 1,500,000
Phase: development
Sector: All
Geographical scope: Catalonia
Instrument: Capital or participating loan
Co-investment: Yes

Comments

We invest in cooperatives and employee-owned companies operating in Catalonia

Investee companies:

			
Company	ABACUS, SCCL	SUARA SERVEIS, SCCL	TEKNOKROMA
Sector	Books and stationery	Care services	Material d'anàlisi per a laboratori
Web	abacus.coop	suara.coop	teknokroma.es



SPINNAKER INVEST

Investment in media and technology application
Contact:
Albert Ferrer

Diputació, 246
08007 Barcelona

Tel. +34 93 445 76 44

Fax +34 93 445 76 41

aferrer@rivaygarcia.es

www.rivaygarcia.es

Other information

Volume of funds: 25 million
Legal personality: Capital Venture Company, simplified regime, Public limited company
Date established: 2001
Team: 2
Number of investees: 7
Number of investments: 10
Number of divestments: 2 (partial)

Investment criteria

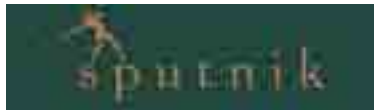
Investment size: 1,000,000 - 3,750,000
Phase: early stage to expansion
Sector: Media and technology application
Geographical scope: Europe
Instrument: Capital
Co-investment: Yes

Comments

Promoted by Finance Group Riva y García. Shareholders: European Investment Fund, Institut Català de Finances, Telefónica, Catalana Occidente, Ges Seguros, Nacional de Reaseguros, Inverseguros, other investors and Riva y García

Investee companies:

			
Company	SCYTL SECURE ELECTRONIC VOTING	CONTENIDOS E INFORMACIÓN DE SALUD	KINAMIK DATA INTEGRITY
Sector	Security software for electronic voting	Publisher health sector	Security software
Web	scytI.com	contenidosdesalud.es	kinamik.com
Investment (€)	1,943,500	1,810,849	681,165



Contact:

Julio Haeffner

Rambla de Catalunya 53, àtic
08007 Barcelona

Tel. +34 93 467 10 20

Tel. +34 609 20 62 10

jhaeffner@telefonica.net

SPUTNIK

Investing in talent

Other information

Volume of funds: 4.0 million
Legal personality: Private limited company
Team: 3
Number of investees: 6
Number of investments: 6
Number of divestments: 0

Investment criteria

Investment size: 60,000 - 300,000
Phase: All
Sector: All
Geographical scope: Spain
Instrument: Capital and/or participating loan
Co-investment: Yes

Comments

Sputnik is an investment vehicle for business projects, providing them with not only financial resources, but with their shareholders' professional experience and their capacity for developing relationships

Investee companies:

			
Company	FRALUCCA SERVICIOS DE ADMINISTRACIÓN DE SOCIEDADES, S.L.	LIBROS DE CABECERA, S.L.	DOCTORTRADE, SL
Sector	Business services	Publisher	Website for sale and purchase of new and secondhand goods
Web	fralucca.com	librosdecabecera.com	doctortrade.com
Participació (€)	250,000	100,000	200,000



Contact:

David Arroyo / Pablo de Muller

Av. Diagonal 477, 8a pl.
08036 Barcelona

Tel. +34 93 368 02 03

lcampins@sumacapital.com

www.sumacapital.com

SUMA CAPITAL

Joining efforts we reach new milestones

Other information

Volume of funds: 40 million
Legal personality: Management company of Venture Capital entities
Date established: 2006
Team: 6


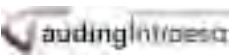

Investment criteria

Investment size: 4,000,000 - 10,000,000
Phase: expansion, buyouts
Sector: All except property and finance
Geographical scope: Spain
Instrument: Capital
Co-investment: Yes

Comments

Financing of growth projects/ generational renewal of SMEs (EBITDA > € 2 million)

Investee companies:

			
Company	PARKARE	AUDINGINTRAESA	GEC
Sector	Monitoring systems for car parks	Civil engineering, environment and urban planning	Online training for large companies
Web	www.parkaregroup.com	audingintraesa.com	gecsa.com
Investment (€)	3,000,000	8,000,000	4,000,000

Contact:

Mar Mora
C/ Velázquez 16, 3
28001 Madrid

Fax +34 915 759 105
Tel. +34 915 750 075
mar.mora@taguacapital.com
www.taguacapital.com

TAGUA CAPITAL SGEGR, SA

Other information

Volume of funds: 150 million
Legal personality: Management company of Venture Capital entities, Public limited company
Date established: 2011
Team: 6
Number of holdings: 0
Number of investments: 0
Number of divestments: 0

Investment criteria

Investment size: 10,000,000 - 20,000,000
Phase: expansion, growth
Sector: Health technologies, cleantech and ICT
Geographical scope: Spain and Latin America
Instrument: Capital
Co-investment: Yes

Comments

Management of private equity fund with the aim of "helping innovation-intensive SMEs to grow, with a particular focus on internationalisation between Spain and Latin America."



UNINVEST

Financing knowledge

Contact:

Martín Rivas
Edificio Cactus Campus Sud,
15782 Santiago de Compostela
Tel. +34 981 54 70 44

Parc Científic de Madrid
Santiago Grisolia, 2
28760 Tres Cantos (Madrid)
Tel. +34 91 807 07 57

info@uninvest.es
www.uninvest.es

Other information

Volume of fund: 18.5 million
Legal personality: Management company of Venture Capital entities
Date established: 2006
Team: 5
Number of investees: 7
Number of investments: 7


Investment criteria

Investment size: up to 1,000,000
Phase: seed and initial
Sector: Recently created scientific or technology-based companies arising from universities or research centres
Geographical scope: Spain and Portugal
Instrument: Capital
Co-investment: Yes

Comments

"We transform research results into profitable companies."
Uninvest have the supports of 20 universities (Spain and Portugal) and of the CSIC.

Investee companies:

							
Company	BIOCONTROL TECHNOLOGIES, SL	ERA BIOTECH	GENMEDICA	VISIOMETRICS	ADVANCELL	GEM-MED	AGRASYS
Sector	Biotechnology	Tools to improve bioproductivity	Biotechnology	Medical equipment	Biotechnology	Medical equipment	Agrobiotechnology
Web	biocontroltech.com	erabiotech.com	genmedica.com	visiometrics.es	advancell.net	gem-med.com	agrasys.es

Contact:

Pere Sitjà
Av. Diagonal, 429
08036 Barcelona

Tel. +34 93 467 80 80
venturcap@gvcgaesco.es
www.venturcap.es

VENTURCAP SCR, SA

Other information

Volume of funds: 4 million
Legal personality: Management company of Venture Capital entities, Public limited company
Date established: 2000
Team: 3
Number of investees: 10
Number of investments: 6
Number of divestments: 1
Investee companies:

Investment criteria

Size investment: 250,000 - 1,000,000
Phase: initial, development
Sector: Standard capital venture
Geographical area: EU/ Spain/ Catalonia
Instrument: Capital/ Loan
Co-investment: Yes

					
Company	BCN NET TRANSLATIONS	TRADE INN, SL	INOITULOS, SL	GENMEDICA THERAPEUTIC, SL	DIANA MEDIA GROUP, SL
Sector	Translations	E-Commerce for diving, biking, trekking, and snowing smashing	Gadgets and accessories for electronic devices	Biotech	Advertising, Treemarketing
Web	nettranslations.com	scubastore.com	idaptweb.com	genmedica.es	bttw.com
Investment (€)	665,000	750,000	600,000	250,000	140,000

					
Company	DR. HEALTHCARE ESPAÑA, SL	ONGEST GESTIONES Y SERVICIOS INTERNET, SL	GLADIOLUS BREEDER'S GROUP, SL	POLYMITA, SL	DESCARGAS ONLINE, SL
Sector	Healthcare	Invoicing software	Patent application and sale of new varieties of flowers	Software BPM	Sale online videogames
Web	dr-healthcare.com	ongest.com	-	polymita.com	tusjuegos.com
Investment (€)	300,000	315,000	50,000	400,000	150,000

Contact:

Josep Lluís Sanfeliu
Barcelona Science Park
Baldri i Reixac 10
08028 Barcelona

Tel. +34 93 517 35 45
ysios@ysioscapital.com
www.ysioscapital.com

YSIOS CAPITAL PARTNERS

Other information

Volume of fund: 70 million
Legal personality: Management company of Venture Capital entities, Public limited company
Date established: 2008
Team: 9
Number of investees: 6
Number of investments: 10
Number of divestments: 1
Investee companies:

Investment criteria

Investment size: 1,000,000 - 7,000,000
Phase: early stage
Industry: Biotech/ Medtech
Geographical scope: US 50%/ 50% international
Instrument: FCI
Co-investment: Yes

Comments

Specialist investment team consists of members and managers of the scientific field and/or experienced in the biotech/ pharmaceutical industry and with a financial/ transactional background.

					
Company	TIGENIX	ENDOSENSE	SABIR MEDICAL	STAT-DIAGNOSTICA	AM-PHARMA
Sector	Madrid/Geneva, biotech	Geneva, Medical Device	Barcelona, Medtech	Barcelona, Diagnostic	The netherlands, Biotech
Web	tigenix.com	endosense.com	sabirmedical.com	stat-diagnostica.com	am-pharma.com

Contact:

Àlex d'Espona
Veneçuela 103, 1r pis
08019 Barcelona

Tel. 902 930 518
Fax 902 930 519
info@bancat.com
www.bancat.com

BANC

Innovating in financing culture

Network details

Number of investors: 100
Investment capacity: 20.3 million
Projects managed in 2010: 65
Date established: 2002
Team: 3
Operations closed: 21
Current operations: 3

Investment criteria

Average investment: 200,000
Phase: initial stages, the first growth
Sector: All
Services: Consulting, training for investors and entrepreneurs, intranet matching, advice and monitoring of the negotiation process.

Comments

First network of private investors in Spain
To apply for the investors' fund, companies must provide a Business Plan including an investment proposal

Some transactions closed:

					
Company	DESARROLLOS DENTALES D+3	BCNINNOVA	SSCP	SUCSPOON	SAMCLA
Sector	Healthcare	Healthcare	Industrial	Food	Engineering
Web	dplus3.es	bcninnova.com	sscp.es	sucspoon.com	samcla.com

Contact:

Antoni Sala
Pau Claris, 138, 6è 2a
08009 Barcelona

Tel. +34 93 270 16 91
Fax +34 93 412 24 99
a.sala@bcnba.com
bcnba.com

BCN BA

Smart Capital

Network details

Number of investors: 38
Investment capacity: Over 6 million
Euros
Projects managed in 2010: 157
Date established: 2003
Team: 2
Operations closed: 11
Investment mobilised: 6 million Euros
Current operations: 3







Investment criteria

Average investment: 300,000
Phase: initial phase, growth
Sector: All except BIOTECH
Services: Analysis and selection of opportunities, investment Forums and Family Office: At 31 December 2010, 59 had been carried out. Negotiations and due diligence. Monitoring of investments. Investment readiness. Training for investors.

Comments

BCN BA was created in 2003 when a group of investors participating in a CIDEM investors' training course decided to join together in a network, to identify new investment opportunities and receive professional support from a team exclusively dedicated to negotiations with companies

Some transactions closed:

						
Company	IMPACT MEDIA	THE QUIMERA PROJECT	SURFSTOCKER	BIRD RAPTOR INTERNACIONAL	VIAJAMUS	APARCA I VOLA
Sector	Management of advertising space	Electric vehicles	E-commerce	Robotics	E-commerce	Transport
Web	impactmedia.es		outletic.com	birdraptor.com	viajamus.com	aparcaivola.com
Investment (€)	550,000 €	95,000 €	640,000 €	530,000 €	100,000 €	500,000 €

[Back to index](#)



Contact:

Josep Duran i Priu
Sant Joan de la Salle 42
08022 Barcelona

Tel. +34 93 290 24 96
eix@technovabarcelona.org
www.eixtechnova.org

EIX TECHNOVA

Create what you believe

Network details

Number of investors: 35
Investment capacity:
Projects submitted: 30
Date established: 2009
Team: 3
Operations closed: 1
Investment mobilised: € 300k
Current operations: 4

Investment criteria

Range of investment: 50,000 - 400,000
Phase: early, seed capital
Sector: ITC, Media, CleanTech and Healthcare
Services: Deal flow of technology-based projects. Screening, advice and guidance to entrepreneurs for presenting to investors, guidance during negotiations.

Comments

Have an on-line platform to support the face-to-face meetings and that facilitates contact between entrepreneurs and investors, as well as access to international capital.

Some transactions closed:



Company	QTJUEGAS
Sector	Internet
Web	qtjuegas.com
Investment (€)	30,000 €



Contact:

Fernando Zallo, Marta Campillo
Avinguda de Pedralbes 60-62
08034 Barcelona

Tel. 93 553 02 17
fernando.zallo@alumni.esade.edu
marta.campillo@esade.edu
www.esadeban.com

ESADE BAN

Network details

Number of investors: 80
Investment capacity: 0.1 - 2 million
Projects managed: Over 300
Date established: 2005
Team: 2
Operations closed: 20
Investment achieved: 4 million

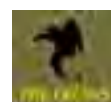
Investment criteria

Range of investment: from 100,000
Phase: initial stages of growth.
Services: Investment Forums in Barcelona, Madrid and Valencia, Training for private investors, Business Angels School, presentation of business projects, entrepreneur mentoring, conferences with industry professionals.

Comments

ESADE BAN, a private investors' network sponsored by ESADE Alumni, also open to entrepreneurs and investors outside ESADE. ESADE BAN have more than 80 private investors and are represented in Barcelona, Madrid and Valencia, where they hold bimonthly investment forums. Free for entrepreneurs.

Some transactions closed:



Company	EYEOS	VISUALNET	WUAKI.TV	THE CROWS	GIEM SPORTS
Sector	Cloud computing	ITC	ITC	Media and entertainment	Others
Web	eyeos.org	visualnet.com	wuaki.tv	thecrows.es	giemsports.com
Investment (€)	350,000	250,000	330,000	200,000	1,000,000

[Back to index](#)

Contact:

Amparo de San José
Avinguda Pearson 21
08034 Barcelona
Tel. +34 93 253 42 00

Camino del Cerro del Águila 3
(Ctra. de Castilla, km 5, 180)
28023 Madrid
Tel. +34 93 253 42 00

businessangels@iese.edu
www.iese.edu/businessangels

IESE PRIVATE INVESTOR AND FAMILY OFFICE NETWORK

Resultats=Operacions

Network details

Number of investors: 100
Investment capacity: 0,125 million
Date established: 2003
Team: 3
Operations closed: 43
Investment mobilised: 11.7 million

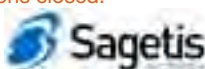




Investment criteria

Average investment: 200,000
Phase: initial stages, growth
Services: Investment forums in Barcelona and Madrid. Entrepreneur coaching. Training for investors. Co-investment mechanisms.

Comments

Network open to entrepreneurs and investors external to IESE
No investment commitment
No success commissions
Annual membership fee for investors
Free of charge for entrepreneurs

Some transactions closed:

					
Company	SAGETIS BIOTECH	PAPOLOG	BANKIMIA	DR. HEALTHCARE	OFERUM
Sector	Development of drug release systems for the central nervous system	Network of online communities in Spain and Latin America specialising in music/ entertainment	Comparer of online banking products (mortgages, deposits, accounts...)	Research development, innovation, manufacturing and marketing of biofunctional products.	Sale of coupons – online discounts
Web	sagetis-biotech.com	papolog.com	bankimia.com	dr-healthcare.com	offerum.com
Investment (€)	250,000	250,000	360,000	300,000	175,000

Contact:

Xavier Casares
Santaló 15, 7a
08021 Barcelona

Tel. 620 946 045
barcelona@keiretsuforum.com
www.keiretsuforum.es

KEIRETSU FORUM BARCELONA

Great Association with Quality Deal Flow

Network details

Number of investors: 125
Investment capacity: >10 Million
Projects submitted: 120
Date established: 2007
Team: 5

Investment criteria

Average investment: 400,000
Phase: early stage
Sector: All except financial and property
Services: Bimonthly investors' forums
International network: Opportunities to attend forums and events in the US, China, France and the UK. Analysis of investment opportunities.

Comments

Keiretsu Forum are the largest US private investors network in terms of number of members and their operations. At present they have 21 branches worldwide, including Spain, the US, China, France and the UK
Keiretsu members pay an annual fee

Some transactions closed:

				
Company	SNTALENT-REFER UP	DOWN TO MOON	ESPACIO SOLAR	VISTAMAX2010
Sector	Internet	ITC	Power	Distribution
Web	sntalent.com	downtomoon.com	n.d.	n.d.
Investment (€)	22,000	200,000	170,000	600,000

Contact:

Pamela de la Muñoza

Llacuna, 162

08018 Barcelona

Tel. +34 93 401 96 87

info@seedrocket.com

www.seedrocket.com

SEEDROCKET ANGELS

Network details

Number of investors: 29
 Investment capacity: 3 million per year
 Projects submitted: 9
 Date established: 2010
 Team: 3.





Investment criteria

Average investment: 20,000 - 300,000
 Phase: seed
 Sector: ICT
 Services: Training and advice for entrepreneurs and Business Angels.

Comments

SeedRocket Angels is a network of Business Angels engaged in projects based on new technologies, innovation and that have high growth potential. Many investors in the network are also entrepreneurs and have a good business reputation in the industry

Some transactions closed:

				
Company	MASTERBRANCH	OFFERUM	ONGEST	ULABOX
Sector	ITC	ITC	ITC	ITC
Web	masterbranch.com	offerum.com	ongest.com	ulabox.com
Investment (€)	120,000 €	358,000 €	1,000,000 €	750,000 €
				
Company	DEPORVILLAGE	KANTOX	BLUEKNOW	PALBIN
Sector	ITC	ITC	ITC	ITC
Web	deporvillage.com	kantox.com	blueknow.com	palbin.com
Investment (€)	267,000 €	17,000 €	450,000 €	24,000 €

ACC10
Tel. 934 767 200

www.acc10.cat

With the collaboration of:

Deloitte.

Connecting to the business knowledge

www.anella.cat

