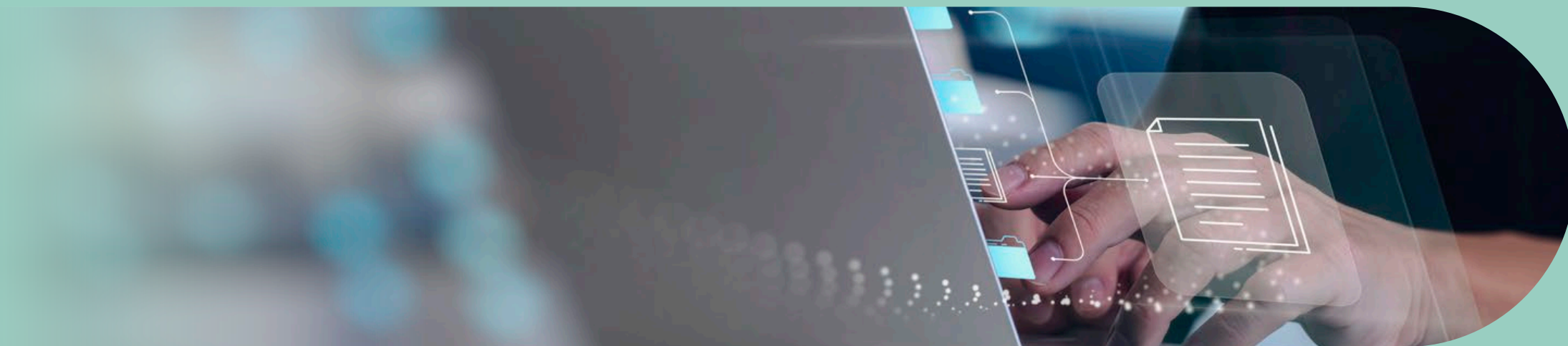


September 2022

Directory of Companies in Catalonia

with Subsidiaries Abroad, 2022



Directory of Companies in Catalonia with Subsidiaries Abroad, 2022

ACCIÓ
Government of Catalonia



The entire contents of this document are available under a Creative Commons licence. Unless otherwise stated, reproduction, distribution and public communication are permitted, provided appropriate credit is given, the material is not used for commercial purposes and derivative works are not distributed. A summary of the licence terms and conditions is available for consultation here:

<https://creativecommons.org/licenses/by-nc-nd/4.0/>

The brands and logos used in this report are for information purposes only. The brands and logos mentioned belong to their respective owners. None of them is owned by ACCIÓ. This report offers a partial overview of the companies in Catalonia with subsidiaries abroad. Some companies, organizations and entities may not have been included in the study.

Prepared by
ACCIÓ's Strategy and Competitive Intelligence Unit

Barcelona, September 2022

Directory of Companies in Catalonia with Subsidiaries Abroad, 2022 (II)

1. Goals and Methodology
2. Executive Summary
3. The importance and features of companies in Catalonia with subsidiaries abroad, 2022
4. Top companies in Catalonia with subsidiaries abroad, 2022

1. Goals and Methodology

The aim of this directory is to identify the companies in Catalonia that have subsidiaries abroad and to record the characteristics and countries where these subsidiaries are set up.

The information on shareholding percentages, corporate structures and basic data is filed by the companies in the Companies Register of Catalonia and in the other countries where they are set up.

Subsidiaries abroad whose parent company is in Catalonia are companies whose parent company:

- Has a NIF in Catalonia. Its headquarters is therefore in Catalonia
- It holds at least a 10% share of the subsidiary
- The source of its capital is either Catalan or foreign
- Companies in which Catalan private investors (individuals) hold a direct or indirect share of the capital are not considered subsidiaries abroad.
- For some subsidiaries, the fact that the Catalan company has a shareholding is known, but the specific percentage is not known.

Corporate data, shareholding percentages and countries of origin of share capital are calculated from the different sources consulted:

- External sources: ORBIS, INFORMA and company websites.
- Internal sources: EIC specialized press kit, general press clippings by ACCIÓ and CRM by ACCIÓ.
- Company websites.

2. Executive Summary

Main figures of companies identified in Catalonia in 2022 with subsidiaries abroad

In 2022, there are 3,165 companies in Catalonia with 8,382 subsidiaries abroad.

There was a 0.5% increase in parent companies in Catalonia and a 3.1% increase in subsidiaries compared to 2019 (before the pandemic).

48.2% of parent companies in Catalonia with subsidiaries abroad are located in Barcelonès and, with the parent companies located in Baix Llobregat, Vallès Occidental, Vallès Oriental and Maresme, they account for 80.3% of the total.

83.4% of parent companies in Catalonia and 92.9% of subsidiaries abroad are SMEs and invoice less than 50 M euros.

50% of subsidiaries abroad are located in Europe and 38% in the Americas. Subsidiaries in North America increased by 10.7% compared to 2019.

30% of parent companies in Catalonia are in the service sector, 19.5% in manufacturing and 18.1% in the commercial sector. In terms of turnover, parent companies in manufacturing stand out (34.1%).

13.1% of parent companies in Catalonia with subsidiaries abroad work in technological fields.

As for the sectorial distribution by turnover volume, companies from the food sector (11.8% of the total) stand out, as well as those from other sectors such as infrastructure and construction (10.6%), finance and insurance (10.4%) and pharmaceutical industry (8.9%).

Source: ACCIÓ. Directory of Companies in Catalonia with Subsidiaries Abroad, 2022, from ORBIS, INFORMA, press and ACCIÓ sources. It includes subsidiaries abroad whose parent company has its headquarters in Catalonia and holds a share of 10% or more of the subsidiary.

3. The importance and features of companies in Catalonia with subsidiaries abroad, 2022

Size of companies in Catalonia with subsidiaries abroad

83.4% of the companies in Catalonia with subsidiaries abroad are small and medium-sized companies that invoice less than 50 M euros; 59.5% have fewer than 50 workers.

Companies in Catalonia with subsidiaries abroad in terms of turnover

TURNOVER	No. of parent companies in Catalonia	% of total
Micro-company (less than 2 M euros)	349	36.9%
Small company (2-10 M euros)	598	23.2%
Medium-sized company (10-50 M euros)	601	23.3%
Large company (more than 50 M euros)	426	16.6%

Companies in Catalonia with subsidiaries abroad in terms of workers

WORKERS	No. of parent companies in Catalonia	% of total
Micro-company (1-9 workers)	718	30.8%
Small company (10-49 workers)	671	28.7%
Medium-sized company (50-249 workers)	601	25.7%
Large company (more than 250 workers)	344	14.7%

Source: ACCIÓ. Directory of Companies in Catalonia with Subsidiaries Abroad, 2022, from ORBIS, INFORMA, press and ACCIÓ sources. It includes companies with headquarters in Catalonia that hold a share of 10% or more of the subsidiary abroad.

Note: Calculation of the total number of companies with available data: there are 2,574 companies with turnover data and 2,334 companies with employee data.

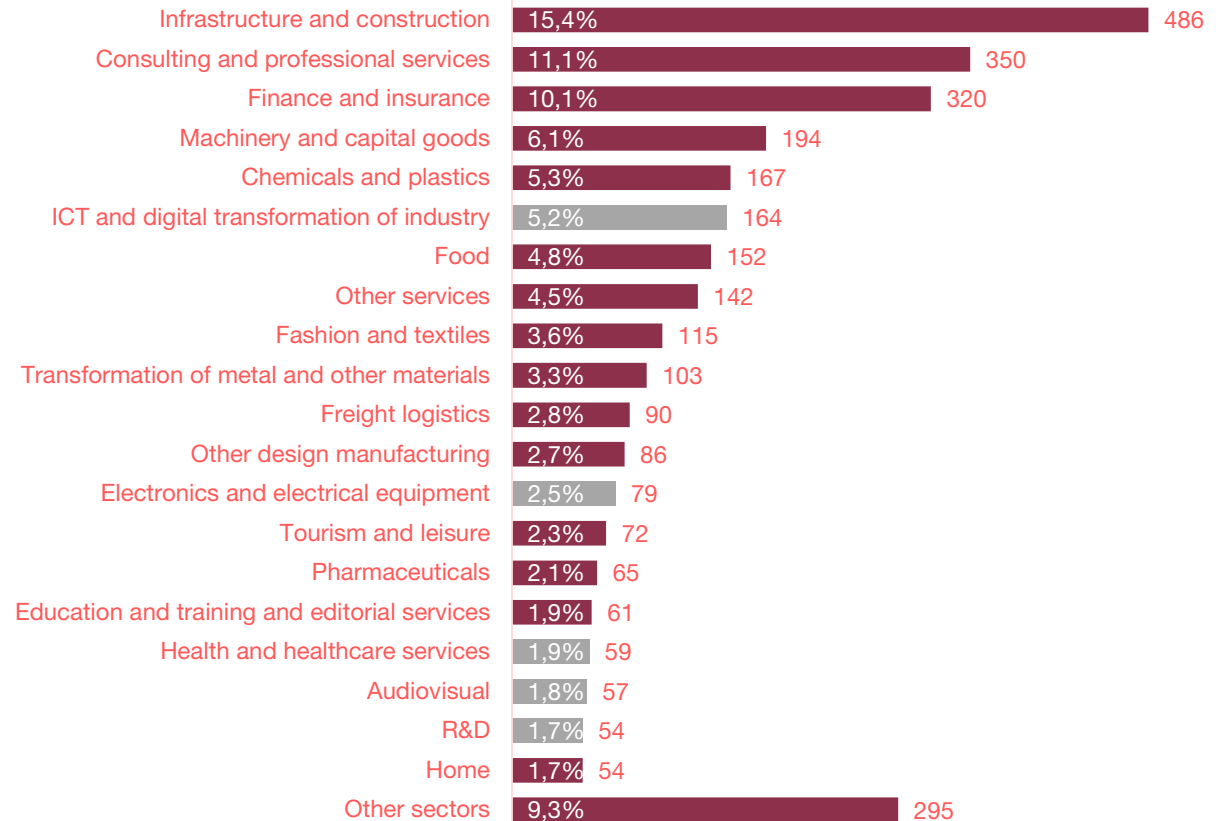
The sectors of companies in Catalonia with subsidiaries abroad (I)

In terms of the **number of parent companies** in Catalonia, the infrastructure and construction sectors stand out, as well as services such as consulting, and finance and insurance (36.6% of the total). The main industrial sectors are machinery, chemicals, ICT and food (21.4% of the total number of companies).

13.1% of companies with subsidiaries abroad work in sectors considered **tech fields**.

(*) Companies working in the following sectors are considered tech companies: TIC and the digital transformation of industry, audiovisual, video games, R&D, biotech, electronics and electrical equipment, health and healthcare services and mobility services.

Distribution by sector of companies in Catalonia with subsidiaries abroad



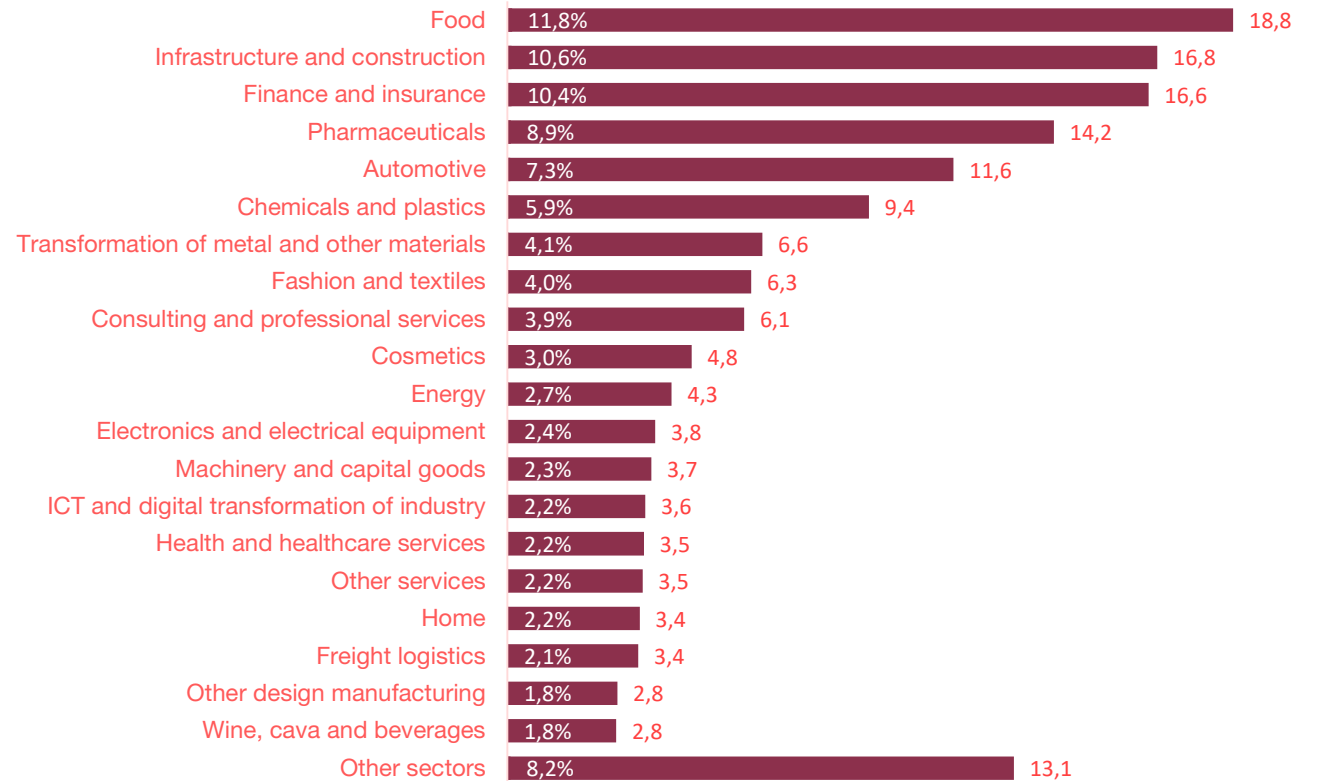
Source: ACCIÓ. Directory of Companies in Catalonia with Subsidiaries Abroad, 2022, from ORBIS, INFORMA, press and ACCIÓ sources. It includes parent companies with headquarters in Catalonia that hold a share of 10% or more of the capital of the subsidiaries abroad.

Note: ACCIÓ works with its own industry classification.

The sectors of companies in Catalonia with subsidiaries abroad (II)

In terms of **turnover**, of note is the importance of parent companies in Catalonia in the food sector (11.8% of the total), infrastructure and construction (10.6%), finance and insurance (10.4%), and the pharmaceutical industry (8.9% of the total).

Distribution by sector of companies in Catalonia with subsidiaries abroad (distribution in M euros and % by sector)



Source: ACCIÓ. Directory of Companies in Catalonia with Subsidiaries Abroad, 2022, from ORBIS, INFORMA, press and ACCIÓ sources. It includes parent companies with headquarters in Catalonia that hold a 10% or more share of the capital of subsidiaries abroad.

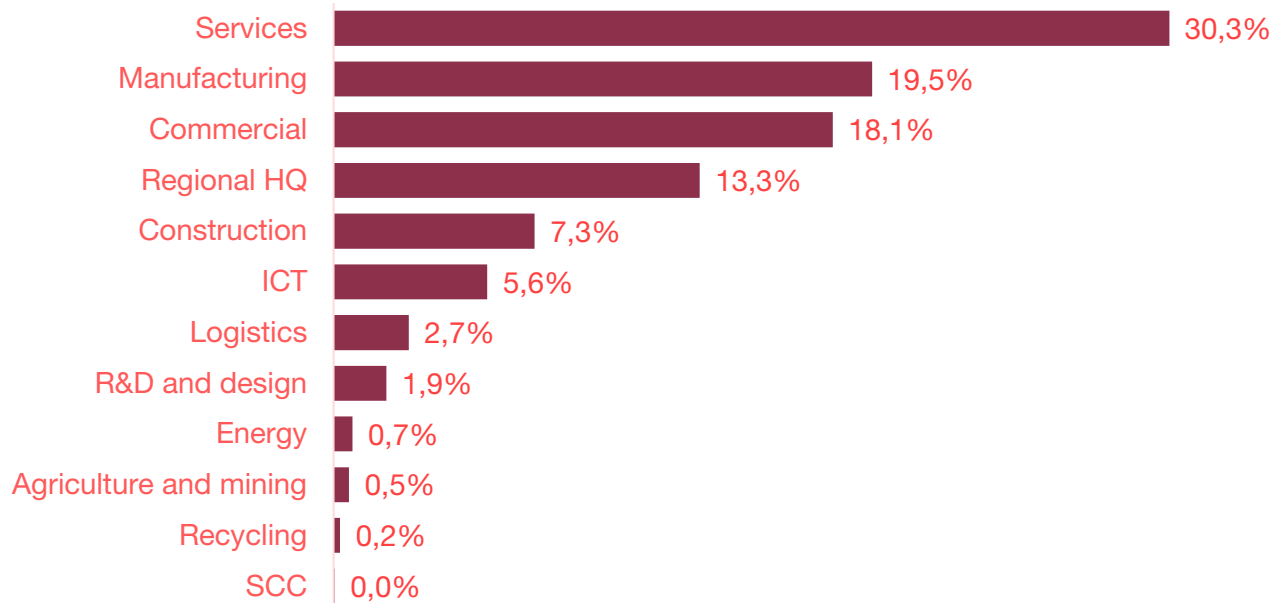
Note: There are 2,574 parent companies with turnover data (latest data available).

Note: ACCIÓ works with its own industry classification.

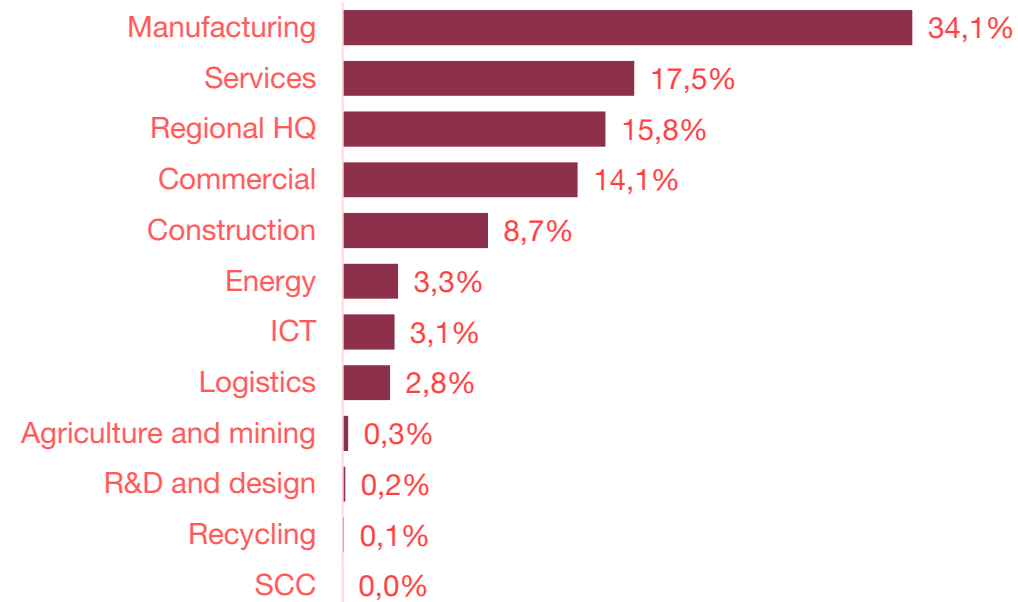
Value chain of companies in Catalonia with subsidiaries abroad

By number of companies, 30% of parent companies in Catalonia are in the service sector, 19.5% in manufacturing and 18.1% in the commercial sector. In terms of turnover, companies in manufacturing stand out (34.1%).

% of companies by value chain



% of turnover (€M) by value chain



Source: ACCIÓ. Directory of Companies in Catalonia with Subsidiaries Abroad, 2022, from ORBIS, INFORMA, press and ACCIÓ sources. It includes parent companies with headquarters in Catalonia that hold a share of 10% or more of the capital of subsidiaries abroad.

Note: There are 3,094 parent companies with value chain data and 2,574 parent companies with turnover and value chain data.

County distribution of companies in Catalonia with subsidiaries abroad

48.2% of parent companies in Catalonia with subsidiaries abroad are located in Barcelonès and, with the parent companies located in Baix Llobregat, Vallès Occidental, Vallès Oriental and Maresme, they account for 80.3% of the total.

#	County	No. of parent companies	%	#	County	No. of parent companies	%
1	Barcelonès	1,512	48.2%	20	Alt Camp	13	0.4%
2	Vallès Occidental	444	14.1%	21	Pla d'Urgell	9	0.3%
3	Baix Llobregat	308	9.8%	22	Baix Penedès	8	0.3%
4	Vallès Oriental	180	5.7%	23	Urgell	7	0.2%
5	Maresme	78	2.5%	24	Baix Ebre	5	0.2%
6	Bages	68	2.2%	25	Cerdanya	5	0.2%
7	Osona	63	2.0%	26	Segarra	5	0.2%
8	Gironès	55	1.8%	27	Ripollès	5	0.2%
9	Segrià	48	1.5%	28	Val d'Aran	4	0.1%
10	Baix Camp	39	1.2%	29	Montsià	4	0.1%
11	Alt Empordà	39	1.2%	30	Solsonès	3	0.1%
12	Selva	36	1.1%	31	Alt Urgell	3	0.1%
13	Alt Penedès	33	1.1%	32	Ribera d'Ebre	3	0.1%
14	Anoia	32	1.0%	33	Noguera	3	0.1%
15	Tarragonès	32	1.0%	34	Berguedà	2	0.1%
16	Garrotxa	29	0.9%	35	Terra Alta	2	0.1%
17	Baix Empordà	26	0.8%	36	Garrigues	2	0.1%
18	Pla de l'Estany	20	0.6%	37	Moianès	1	0.0%
19	Garraf	14	0.4%	38	Conca de Barberà	1	0.0%
TOTAL						3,141	

Source: ACCIÓ. Directory of Companies in Catalonia with Subsidiaries Abroad, 2022, from ORBIS, INFORMA, press and ACCIÓ sources. It includes parent companies with headquarters in Catalonia that hold a share of 10% or more of the capital of subsidiaries abroad.

Note 1: There are 24 parent companies without location data.

Note 2: There are no companies with subsidiaries abroad in Counties Alta Ribagorça, Pallars Jussà, Pallars Sobirà or Priorat.

Geographic areas where subsidiaries abroad whose parent company is in Catalonia have set up

50% of the subsidiaries abroad are set up in Europe and nearly 40% in Western Europe.

The number of subsidiaries in the Americas accounts for nearly 38% of the total. Subsidiaries in North America increased by 10.7%.

Asia, Africa and Oceania account for 13% of the subsidiaries abroad whose parent company is in Catalonia.

Geographic areas	No. of subsidiaries abroad 2022	% of total 2022	No. of subsidiaries abroad 2019	Variation 2019-2022
Europe	4,087	49.7%	4,146	-1.4%
Southern and Central America	1,786	21.7%	1,774	0.7%
North America	1,303	15.8%	1,176	10.7%
Asia	528	6.4%	525	0.6%
Africa	458	5.6%	452	1.3%
Oceania	59	0.7%	60	-1.7%
Total	8,221	100%	8,133	1.1%

Source: ACCIÓ. Directory of Companies in Catalonia with Subsidiaries Abroad, 2022, from ORBIS, INFORMA, press and ACCIÓ sources. It includes subsidiaries abroad whose parent company has its headquarters in Catalonia and holds a share of 10% or more. There are 8,221/8,133 subsidiaries with location data.

Countries where subsidiaries abroad whose parent company is in Catalonia have set up

The top 20 countries account for 75.1% of the subsidiaries abroad whose parent company is in Catalonia. The top 10 countries concentrate 57.1% of the subsidiaries.

Portugal is the main country where subsidiaries abroad are set up, with 9.3% of the total, followed by the US (8.7%), Mexico (6.1%), Brazil (6.1%), France (6.0%), Italy (5.6%), the UK (4.7%) and Germany (4.0%).

Although there are not many variations compared to 2019 in terms of positions in the ranking, there is a considerable growth in the number of subsidiaries in the US, Germany, Morocco, Andorra, the UK and Mexico. Subsidiaries in France, Portugal, Romania and Poland report negative variations.

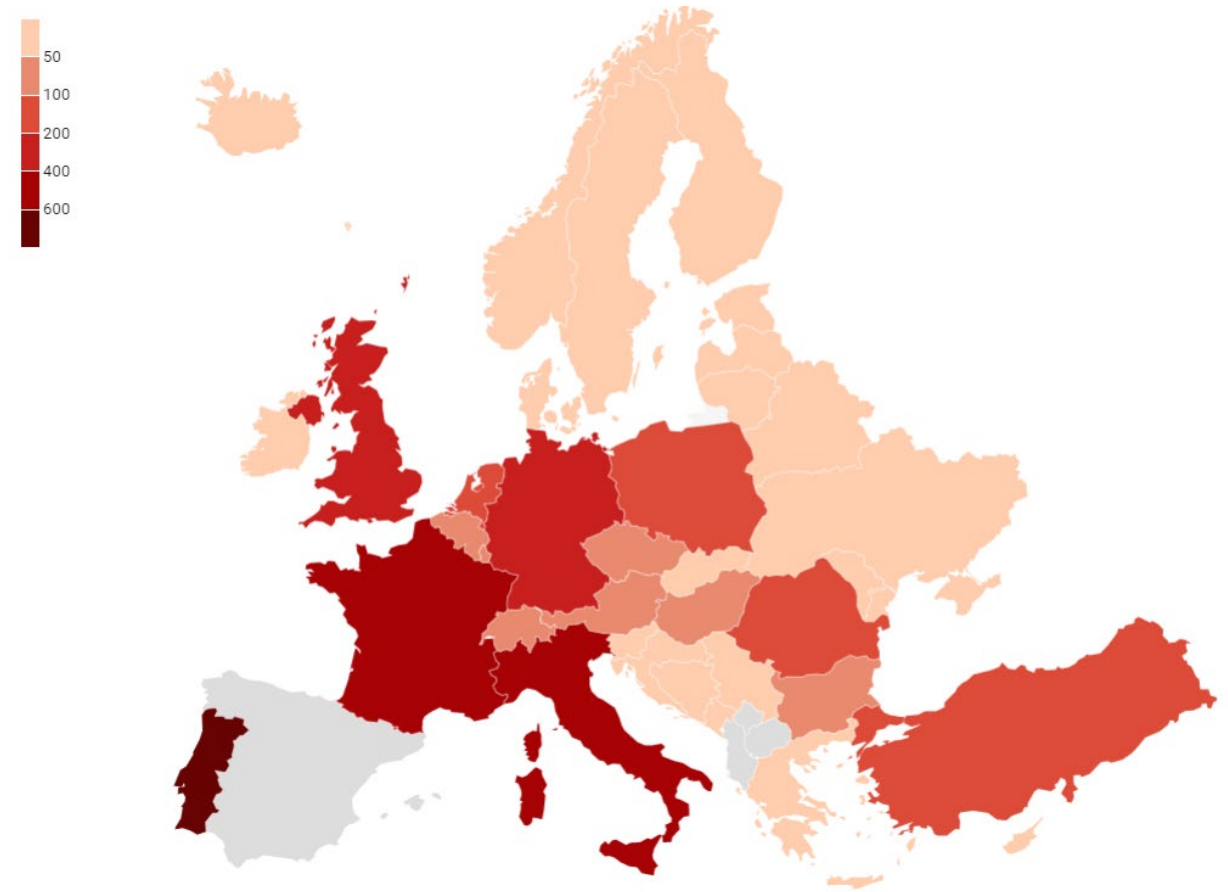
#	Country	Subsidiaries 2022	% of total	Subsidiaries 2019	Position compared to 2019	2022-2019 variation
1	Portugal	783	9.3%	849	=	-7.8
2	United States	729	8.7%	640	=	13.8
3	Mexico	515	6.1%	481	+2	7.1
4	Brazil	509	6.1%	524	=	-2.9
5	France	505	6.0%	571	-2	-11.6
6	Italy	466	5.6%	441	=	5.7
7	United Kingdom	396	4.7%	364	=	8.8
8	Germany	338	4.0%	296	=	14.2
9	Chile	291	3.5%	277	=	5.1
10	Colombia	257	3.1%	262	=	-1.9
11	Argentina	205	2.4%	198	+2	3.5
12	China	203	2.4%	198	+2	2.5
13	Romania	197	2.4%	223	-2	-11.7
14	Poland	187	2.2%	227	-3	-17.6
15	Morocco	180	2.1%	163	=	10.4
16	Peru	132	1.9%	127	=	3.9
17	Netherlands	117	1.6%	111	=	5.4
18	Turkey	104	1.4%	104	=	0.0
19	Andorra	95	1.2%	79	+3	20.3
20	Czech Republic	88	1.1%	84	+2	4.8
TOP 20		6,297	75.1%			
Rest of countries		2,085	24.9%			
TOTAL		8,382				

Source: ACCIÓ. Directory of Companies in Catalonia with Subsidiaries Abroad, 2022, from ORBIS, INFORMA, press and ACCIÓ sources. It includes subsidiaries abroad whose parent company has its headquarters in Catalonia and holds a share of 10% or more.

European countries where subsidiaries abroad whose parent company is in Catalonia have set up

Europe accounts for 49.7% of subsidiaries abroad. And the top 10 countries account for two thirds of subsidiaries in Europe.

#	Country	No. subsidiaries	% of total for Europe	Variation compared to 2019
1	Portugal	783	19%	-7.8%
2	France	505	12%	-11.6%
3	Italy	466	11%	5.7%
4	United Kingdom	396	10%	8.8%
5	Germany	338	8%	14.2%
6	Romania	197	5%	-11.7%
7	Poland	187	5%	-17.6%
8	Netherlands	115	3%	5.4%
9	Turkey	104	3%	0.0%
10	Andorra	95	2%	20.3%
TOP 10		3,186	77.9%	4.8%
Rest of Europe		901	22.0%	
TOTAL FOR EUROPE		4,087		



Source: ACCIÓ. Directory of Companies in Catalonia with Subsidiaries Abroad, 2022, from ORBIS, INFORMA, press and ACCIÓ sources. It includes subsidiaries abroad whose parent company has its headquarters in Catalonia and holds a share of 10% or more.

4. Top companies in Catalonia with subsidiaries abroad, 2022

Top 20 companies in Catalonia with subsidiaries abroad

#	Company
1	FOMENTO DE CONSTRUCCIONES Y CONTRATAS SA
2	GRIFOLS S.A.
3	FLUIDRA S.A.
4	DEA HOTELS SL.
5	COMSA CORPORACION DE INFRAESTRUCTURAS SL.
6	ROCA CORPORACION EMPRESARIAL SA
7	PUIG SL
8	OSHARE SL (TRADEBE)
9	HOLPINDUS SL (VMV COSMETICS/SALERM)
10	WERFENLIFE SA.
11	PUNTA NA HOLDING SA (MANGO)
12	AGROLIMEN SA
13	MEDIAPRO INTERNACIONAL SLU
14	SEIDOR SA
15	GLOVOAPP23 SL.
16	ROMINVEST SL. (GRUP ROMEU)
17	FREIXENET SA
18	PEPE JEANS SL
19	SIMON HOLDING SL
20	ACEROLUX SL

Source: ACCIÓ. Directory of Companies in Catalonia with Subsidiaries Abroad, 2022, from ORBIS, INFORMA, press and ACCIÓ sources. It includes parent companies with headquarters in Catalonia that hold a share of 10% or more of the capital of subsidiaries abroad.

Thank You

Passeig de Gràcia, 129
08008 Barcelona

accio.gencat.cat
catalonia.com

 @accio_cat

 @catalonia_ti

Consulteu l'informe aquí:

<https://www.accio.gencat.cat/ca/serveis/banc-coneixement/cercador/BancConeixement/eic-directori-de-filials-a-l-estranger-d-empreses-a-catalunya>

